

## ESTATES

ESTATES of whatever character are as a rule more difficult to hold than to get. Passing from the hands that accumulated them, the subsequent history is too often a record of a crumbling away, slowly or quickly, as the case may be, the process beginning with the first settlement.

The undersigned institution is organized, among other things, for the care of estates, either as assignor or custodian under will, and either for the first settlement or for their continuous direction and management as agent.

Facilities are available to discharge these duties at a less cost to the owner than individual service can be secured and with greater promptness and celerity. Its financial standing (\$2,000,000 in all) affords the fullest guarantee of safety.

Consultation on this subject, for which no charge is made, is invited from all interested in estates of any kind, real or personal.

## THE INDIANA TRUST CO

OFFICE—23 S. Meridian St.

Capital . . \$1,000,000

## THE TRUST SUFFERED

WHISKY STOCK HEAVY AND DECLINED ON BAD REPORTS OUT.

General Market Strong with a Number of Advances—Indianapolis Grain Dull and Unchanged.

At New York, yesterday, money on call was easy at 1 per cent.

Prime mercantile paper, 35 1/2 per cent. Sterling exchange was firm, with actual business in bankers' bills at 48 1/2 to 49 1/2 for demand and 48 1/2 to 49 1/2 for sixty days; posted rates, 48 1/2 to 49 1/2 and 48 1/2; commercial bills, 48 1/2.

Silver certificates, 64 1/2. Bar silver closed at 64 1/2 per ounce. Mexican dollars, 52 1/2.

Total sales of stocks were 135,235 shares, including: Atchison, 3,400; American Sugar, 50,400; Burlington, 15,500; Chicago Gas, 4,100; Chesapeake &amp; Ohio, 3,500; Distillers', 12,700; Reading, 6,200; Rock Island, 5,100; St. Paul, 15,200; Western Union, 3,800.

The speculation in the stock market, except during the first hour of business, was strong in tone, but the volume of the transactions was rather light. At the opening a drive was made by the bears on the general list, which was induced by the heaviness of American securities on the London Exchange and by a moderate selling movement in the United States market for foreign exchange. Under this pressure prices gave way materially. Sugar declining 1/4, to 10 1/2; Burlington &amp; Quincy 1/4, to 7 1/2; United States Cordage 1/4, to 15, and the rest of the shares a fraction, with some few unimportant exceptions.

The depression in Sugar was due to a report that the directors were not unanimous in the declaration of the dividend, and that one of the leading members of the board was in favor of making the dividend 1 per cent. The conditions were not favorable for a bear movement. All the dividends as to which there had been doubt had been declared at the regular rate, and Western Union came out with a favorable report and the usual dividend. News from the reorganization committees were rather favorable, and a reaction of the stocks offered for sale checked the movement of the short interest, and a gradual improvement in values was begun, which, with an occasional slight reaction, continued to the close. The early declines were rapidly reversed, and a reaction of the stocks was established, the market closing firm at a very general advance of 1/2 to 2 on the day's transactions. The strength of the coal stocks was a marked feature of the speculation, and was accompanied by a rumor that a new coal combination was about to be formed. Of course, the rise in reading was also noted, and reported progress toward reorganization.

Sugar sold up 1/4 from the low point of the morning and reached a new advance of 1/4. Burlington &amp; Quincy recovered all but 1/4 of the morning break. Cordage recovered 1/4. United States Cordage closed at the lowest point touched, which was 1/4 below the final sale of Tuesday. The depression in the market was due to the action of the holders of rebate vouchers of the company in appointing a committee to protect the interests of the stockholders of the company. C. C. C. &amp; St. Louis and Northern Pacific preferred are unchanged.

A generally firm tone marked the dealings in the bond market and considerable activity was shown. The market aggregated \$1,835,000. Northern Pacific dividend scrip opened at 35 and sold up to 40. Other financial notes were: Advances—United States Cordage firsts, Chesapeake &amp; Ohio Southern sixes and Toledo, St. Louis, 100; American Express, 100; Burlington debenture fives declined 1/4 per cent.

The following table, prepared by James E. Berry, Room 16, Board of Trade, shows the range of quotations:

Name	Open	High	Low	Close
Adams Express	100	100	100	100
Alton & Terre Haute	100	100	100	100
Alton & T. H. pref.	100	100	100	100
American Express	100	100	100	100
Atchison	7 1/2	8 1/2	7 1/2	7 1/2
Baltimore & Ohio	7 1/2	8 1/2	7 1/2	7 1/2
Canada Pacific	100	100	100	100
Canada Southern	100	100	100	100
Central Pacific	100	100	100	100
Chesapeake & Ohio	100	100	100	100
Chicago & Alton	100	100	100	100
C. B. & Q.	100	100	100	100
Chicago Gas	100	100	100	100
C. C. & St. L.	100	100	100	100
C. O. & St. L.	100	100	100	100
Delaware & Hudson	100	100	100	100
D. L. & W.	100	100	100	100
D. & C. F.	100	100	100	100
Edison Gen. Elec.	100	100	100	100
Erie	100	100	100	100
Port Wayne	100	100	100	100
Great Northern pref.	100	100	100	100
Hocking Valley	100	100	100	100
Illinois	100	100	100	100
Lake Erie & W.	100	100	100	100
Lake Erie & W. pref.	100	100	100	100
Lake Shore & Mich.	100	100	100	100
Lead Trust	100	100	100	100
Louisville & Nashville	100	100	100	100
Louis & New Albany	100	100	100	100
Manhattan	100	100	100	100
Michigan Central	100	100	100	100
Missouri Pacific	100	100	100	100
N. Y. & C.	100	100	100	100
N. Y. & C. pref.	100	100	100	100
Northern Pacific pref.	100	100	100	100
Northern Pacific	100	100	100	100
Northern Western	100	100	100	100
Pacific Mail	100	100	100	100
Peoria, D. & E.	100	100	100	100
Pullman Palace	100	100	100	100
Reading	100	100	100	100
St. Paul	100	100	100	100
St. Paul pref.	100	100	100	100
Sugar Refinery	100	100	100	100
St. Express	100	100	100	100
Wabash, St. L. & P.	100	100	100	100
W. St. L. & P. pref.	100	100	100	100
Western Union	100	100	100	100
U. S. Pours	100	100	100	100
U. S. Pours, coup.	100	100	100	100

## Wednesday's Bank Clearings.

At Philadelphia—Clearings, \$1,202,425; balances, \$1,151,330.
At New Orleans—Clearings, \$1,102,356; New York exchange, bank pay, commercial, \$60 per \$100 discount.
At Chicago—Clearings, \$1,179,000. Money, 4 per cent. on call, 5 1/2 per cent. on time. New York exchange, 50 discount; foreign exchange, weak; sterling commercial, \$4.87 1/2 and 4 1/2.
At Memphis—New York exchange selling at \$1.50 premium. Clearings, \$137,200; balances, \$80,796.
At St. Louis—Clearings, \$1,151,330; balances, \$80,796.
At New York—Clearings, \$72,745,922; balances, \$4,449,271.
At Boston—Clearings, \$13,143,650; balances, \$1,454,907.

## LOCAL GRAIN AND PRODUCE.

Cooler Weather Increasing Trade and Steady Prices Ruling.

In most departments on the wholesale streets the cooler weather has proven beneficial to trade. Staple groceries have

taken on a more steady tone. Dry goods remain talk more encouragingly and many prices are firmer, and in many other lines a steadiness to prices is noticeable. Poultry, eggs and butter are in better request, and though no higher prices are quoted. The seed market is more active. Clover seed quotations are higher. Green hides are higher, advancing 1/2c.

The local grain market yesterday showed a moderate advance in volume of business and quotations. There is a steady demand for corn and oats, while wheat shows little activity. Track birds yesterday ruled as follows:

Wheat—No. 2 red, 49 1/2; No. 3 red, 48 1/2; white, 49 1/2; No. 4 white, 48 1/2; No. 5 white, 47 1/2; No. 6 white, 46 1/2; No. 7 white, 45 1/2; No. 8 white, 44 1/2; No. 9 white, 43 1/2; No. 10 white, 42 1/2; No. 11 white, 41 1/2; No. 12 white, 40 1/2; No. 13 white, 39 1/2; No. 14 white, 38 1/2; No. 15 white, 37 1/2; No. 16 white, 36 1/2; No. 17 white, 35 1/2; No. 18 white, 34 1/2; No. 19 white, 33 1/2; No. 20 white, 32 1/2; No. 21 white, 31 1/2; No. 22 white, 30 1/2; No. 23 white, 29 1/2; No. 24 white, 28 1/2; No. 25 white, 27 1/2; No. 26 white, 26 1/2; No. 27 white, 25 1/2; No. 28 white, 24 1/2; No. 29 white, 23 1/2; No. 30 white, 22 1/2; No. 31 white, 21 1/2; No. 32 white, 20 1/2; No. 33 white, 19 1/2; No. 34 white, 18 1/2; No. 35 white, 17 1/2; No. 36 white, 16 1/2; No. 37 white, 15 1/2; No. 38 white, 14 1/2; No. 39 white, 13 1/2; No. 40 white, 12 1/2; No. 41 white, 11 1/2; No. 42 white, 10 1/2; No. 43 white, 9 1/2; No. 44 white, 8 1/2; No. 45 white, 7 1/2; No. 46 white, 6 1/2; No. 47 white, 5 1/2; No. 48 white, 4 1/2; No. 49 white, 3 1/2; No. 50 white, 2 1/2; No. 51 white, 1 1/2; No. 52 white, 1/2; No. 53 white, 1/4; No. 54 white, 1/8; No. 55 white, 1/16; No. 56 white, 1/32; No. 57 white, 1/64; No. 58 white, 1/128; No. 59 white, 1/256; No. 60 white, 1/512; No. 61 white, 1/1024; No. 62 white, 1/2048; No. 63 white, 1/4096; No. 64 white, 1/8192; No. 65 white, 1/16384; No. 66 white, 1/32768; No. 67 white, 1/65536; No. 68 white, 1/131072; No. 69 white, 1/262144; No. 70 white, 1/524288; No. 71 white, 1/1048576; No. 72 white, 1/2097152; No. 73 white, 1/4194304; No. 74 white, 1/8388608; No. 75 white, 1/16777216; No. 76 white, 1/33554432; No. 77 white, 1/67108864; No. 78 white, 1/134217728; No. 79 white, 1/268435456; No. 80 white, 1/536870912; No. 81 white, 1/1073741824; No. 82 white, 1/2147483648; No. 83 white, 1/4294967296; No. 84 white, 1/8589934592; No. 85 white, 1/17179869184; No. 86 white, 1/34359738368; No. 87 white, 1/68719476736; No. 88 white, 1/137438953472; No. 89 white, 1/274877906944; 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